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Helping Business Take the Next Step

Montana Community Finance Corporation (MCFC)

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MCFC – A YEAR IN REVIEW – 2009

The MCFC staff wants to thank you for being our business partner during this past year. We recognize the trying economic conditions that have impacted our country and our state but we would like to take an opportunity to reflect on some of the positives for us in 2009.

Interest rates were the lowest in SBA 504 loan program history. From 6.67% in January to 5.47% in December, with the lowest on record in October at 4.86%.

Loan fees were temporarily eliminated and assisted 10 of our small businesses.

Jobs created in Montana by loans funded were 95, with an additional 159 jobs being retained.

Growth in Bozeman, Belgrade, Helena, Butte, Great Falls, Missoula, Stevensville, Hamilton and Kalispell was stimulated by our loan approvals and fundings.

Nominated by MCFC, Morrison-Maierle, Inc. was named SBA's Montana, Region VIII and National First Runner-up Entrepreneurial Success Award Winner.

Taking the next step were 10 small businesses in Montana by purchasing or beginning construction on their new buildings!

Supporting local economic activities was done by MCFC contributing \$1,000 to each of the Montana Small Business Development Centers, for a total of \$10,000.

MCFC celebrated 25 years in business.

These successes would not have been possible without your support of MCFC and the SBA 504 Loan Program.



**Looking forward to a
prosperous new year
and making
Montana small business
wishes come true.**

**Merry Christmas to you
and yours from -**

Linda, Jo Ann, Lesley and Sherry



Check out our website at:

www.mtcommunityfinance.org

SBA 504 Overall Effective Interest Rates

	20-year	10-year
Jan	6.67%	6.32%
Feb	5.70%	n/a
March	5.60%	5.07%
April	5.25%	n/a
May	5.37%	4.49%
June	5.90%	n/a
July	5.24%	4.37%
Aug	5.39%	n/a
Sept	5.14%	4.26%
Oct	4.86%	n/a
Nov	5.03%	4.15%
Dec	5.47%	n/a